



Application for Charitable Organizations Improving Property for Low-Income Housing Property Tax Exemption

Property Tax
Form 50-242

Appraisal District's Name

Phone (area code and number)

Address, City, State, ZIP Code

This document must be filed with the appraisal district office in the county in which your property is located. Do not file this document with the office of the Texas Comptroller of Public Accounts. Location and address information for the appraisal district office in your county may be found at www.window.state.tx.us/propertytax/references/directory/cad.

GENERAL INSTRUCTIONS: This application is for use in claiming a property tax exemption on improved and unimproved real property or tangible personal property owned by a charitable organization engaged in the building, repair, and sale of housing pursuant to Tax Code Section 11.181. The application applies to property owned on Jan. 1 of this year or acquired during this year.

WHERE TO FILE: This document, and all supporting documentation, must be filed with the appraisal district office in the county in which your property is located. Location and address information for the appraisal district office in your county may be found at www.window.state.tx.us/propertytax/references/directory/cad.

APPLICATION DEADLINES: You must file the completed application with all required documentation beginning Jan. 1 and no later than April 30 of the year for which you are requesting an exemption. If you acquire property that qualifies for an exemption after the application deadline has passed, you may apply for the exemption no later than the 30th day after the property has been acquired.

ANNUAL APPLICATION REQUIRED: You must reapply for this exemption annually. If the chief appraiser grants the exemption, the exemption for that year applies only to the portion of the year in which the property qualified for the exemption.

OTHER IMPORTANT INFORMATION

Pursuant to Tax Code Section 11.45, after considering this application and all relevant information, the chief appraiser may request additional information from you. You must provide the additional information within 30 days of the request or the application is denied. For good cause shown, the chief appraiser may extend the deadline for furnishing the additional information by written order for a single period not to exceed 15 days.

State the Year for Which You are Applying

Tax Year

STEP 1: Organization Information

Name of Organization

Mailing Address

City, State, ZIP Code

Phone (area code and number)

Organization is a (check one):

Partnership

Corporation

Other (specify):

STEP 2: Applicant Information

Name of Person Preparing this Application

Title

Driver's License, Personal I.D. Certificate, or Social Security Number*

If this application is for property owned by a charitable organization with a federal tax identification number, that number may be provided in lieu of a driver's license number, personal identification certificate number, or social security number:

* Pursuant to Tax Code Section 11.48(a), a driver's license, personal I.D. certificate, or social security number provided in an application for an exemption filed with a chief appraiser is confidential and not open to public inspection. The information may not be disclosed to anyone other than an employee of the appraisal office who appraises property, except as authorized by Tax Code Section 11.48(b).

The Property Tax Assistance Division at the Texas Comptroller of Public Accounts provides property tax information and resources for taxpayers, local taxing entities, appraisal districts and appraisal review boards.

For more information, visit our website:
www.window.state.tx.us/taxinfo/proptax

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STEP 3: Property Information

- Attach one Schedule A form for each parcel of real property (improved and unimproved) to be exempt.
Attach one Schedule B form for each building to be exempt.
Attach one Schedule C form listing all personal property to be exempt.

STEP 4: Questions About the Organization

- 1. Is the organization organized as a nonprofit corporation as defined by the Texas Non-Profit Corporation Act (art. 1396-1.01 VACS et. seq.)?
2. Is the organization engaged primarily in public charitable functions?
3. Is the organization organized exclusively to perform religious, charitable, scientific, literary or educational purposes?
4. Does the organization own the property for the purpose of building or repairing housing on it primarily with the use of volunteer labor...
5. Does the organization engage exclusively in the building, repair and sale of housing...
6. Does the organization perform, or does its charter permit it to perform, any functions other than those described in question 2?
7. Does the organization operate in such a manner that does not result in the accrual of distributable profits...

STEP 5: Questions About the Organization's Bylaws or Charter

Attach a copy of the charter, bylaws, or other documents adopted by the organization that govern its affairs.

- 1. Do these documents pledge the organization's assets for use in performing the organization's charitable functions?
2. Do these documents direct that on the discontinuance of the organization the organization's assets are to be transferred to the State of Texas...
3. If no, do these documents direct that on discontinuance of the organization, the organization's assets are to be transferred to its members...

STEP 6: Certification and Signature

By signing this application, you designate the property described in the attached Schedules A, B and C as the property against which a Tax Code Section 11.181 exemption may be claimed in this appraisal district. You certify that the information provided in this application is true and correct to the best of your knowledge and belief.

print here

Print Name

Title

sign here

Authorized Signature

Date

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.

For more information, visit our website: www.window.state.tx.us/taxinfo/proptax

Schedule A: Description of Real Property

Complete one Schedule A form for each parcel of improved and unimproved real property to be exempt. List only property owned by the organization. Attach all completed schedules to the application for exemption.

Name of Property Owner

Address, City, State, ZIP Code

Legal Description of Property (if known)

Appraisal District Account Number (if known)

Describe the Primary Use of the Property

Date of Acquisition of the Property

Is this property reasonably necessary for operation of the organization? ... Yes No

List all other individuals and organizations that used this property in the past year and provide the following information for each.

NAME	DATES USED	ACTIVITY	RENT PAID, IF ANY



Schedule B: Description of Buildings Used for Administration of Organization

Complete one Schedule B form for each building qualified for exemption. List only property owned by the organization. Attach all completed schedules to the application for exemption.

Name of Property Owner

Address, City, State, ZIP Code

Legal Description of Property (if known)

Appraisal District Account Number (if known)

Describe the Primary Use of This Property

Is this property reasonably necessary for operation of the organization? Yes No

List all other individuals and organizations that used this property in the past year, and give the requested information for each.

NAME	DATES USED	ACTIVITY	RENT PAID, IF ANY



Schedule C: Description of Personal Property

Complete one Schedule C form for all personal property to be exempt. List only property owned by the organization. Continue on additional pages if necessary. Attach the completed schedule to the application for exemption.

Name of Property Owner _____

Is this property reasonably necessary for operation of the organization? Yes No

ITEM	LOCATION