

Low Income Housing Cap Rate

Pursuant to Sec. 11.1825(r) of the Texas Property Code, the Bowie Central Appraisal District gives public notice of the capitalization rate to be used for tax year 2020 to value properties receiving exemptions under this section. A basic capitalization rate of 10% will be used to value these properties. Adjustments may be based on the individual property characteristics and the information received from the property owner.